नाबार्ड

No. NB.DFIBT. 992 /DFIBT-75/2019-20

11 June 2019

The Convenor
All SLBCs

Dear Sir

Projects sanctioned under Financial Inclusion Fund (FIF) – Monitoring

In the 23rd meeting of the Advisory Board of FIF it has been decided that all projects sanctioned to banks (Scheduled Commercial Banks including Small Finance Banks & Payment Banks, RRBs & Rural Cooperative Banks) under Financial Inclusion Fund (FIF) may be taken up for review & monitoring in the SLBC & FI Sub-Committee of SLBC on a regular basis. Banks have been advised, vide our circular No.105/DFIBT-04/2019 dated 23 April 2019, of the differentiated approach for enabling greater outreach of Financial Literacy Programmes in excluded areas and penetration of Banking Technology products with special focus on technologically weak institutions. The objective is to effectively plan, implement and review of schemes under FIF in tune with State priorities.

We request you to include this as a regular agenda item in the SLBC and FI Sub Committee of SLBC meetings.

Yours faithfully,

(L. R. Ramachandran)
Chief General Manager

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